

STATE OF MICHIGAN
COMBINING STATEMENT OF CHANGES IN FUND BALANCES
COMPONENT UNITS - STATE UNIVERSITIES
FISCAL YEAR ENDED JUNE 30, 1999
(In Thousands)

	CENTRAL MICHIGAN UNIVERSITY	EASTERN MICHIGAN UNIVERSITY	FERRIS STATE UNIVERSITY	GRAND VALLEY STATE UNIVERSITY
REVENUES AND OTHER ADDITIONS				
Unrestricted current fund revenues	\$ 151,455	\$ 113,617	\$ 83,432	\$ 88,644
Government grants and contracts - restricted	76,778	14,246	10,823	46,285
Private gifts, grants, and contracts - restricted	1,366	9,118	4,065	8,112
Investment income - restricted	1,405	380	2,966	1,495
Realized gains on investments - restricted	-	-	-	161
Realized gains on investments - unrestricted	-	83	-	453
Interest on loans receivable	278	198	477	202
Expended for plant facilities	27,581	39,061	46,095	32,945
Retirement of indebtedness	34,685	3,271	1,386	1,556
Other sources - restricted	26	2,046	-	1,068
Other sources - unrestricted	-	-	-	3,721
Total revenues and other additions	<u>293,574</u>	<u>182,021</u>	<u>149,243</u>	<u>184,640</u>
EXPENDITURES AND OTHER DEDUCTIONS				
Educational and general expenditures	243,565	170,496	105,881	150,435
Auxiliary enterprises expenditures	35,628	28,710	27,893	19,547
Indirect costs recovered	417	582	(736)	519
Refunded to grantors	3	-	-	-
Loan cancellations and write-offs	161	180	233	-
Administrative and collection costs	19	219	91	236
Expended for plant facilities	26,727	39,061	46,095	32,945
Retirement of indebtedness	34,685	3,271	1,386	1,556
Interest on indebtedness	5,088	4,976	4,189	1,709
Disposal of plant facilities	600	-	457	54
Depreciation	11,374	10,902	8,684	7,042
Total expenditures and other deductions	<u>358,266</u>	<u>258,397</u>	<u>194,173</u>	<u>214,042</u>
TRANSFERS				
Operating transfers from primary government	75,817	95,119	52,064	60,722
Net increase (decrease) for the year	<u>11,125</u>	<u>18,742</u>	<u>7,133</u>	<u>31,320</u>
Total Fund Equity and Other Credits - Beginning of fiscal year	<u>215,297</u>	<u>186,907</u>	<u>137,450</u>	<u>216,147</u>
Total Fund Equity and Other Credits - End of fiscal year	<u>\$ 226,421</u>	<u>\$ 205,649</u>	<u>\$ 144,584</u>	<u>\$ 247,467</u>

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(In Thousands)

	LAKE SUPERIOR STATE UNIVERSITY	MICHIGAN TECHNOLOGICAL UNIVERSITY	NORTHERN MICHIGAN UNIVERSITY
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$ 22,310	\$ 67,201	\$ 49,016
Government grants and contracts - restricted	3,661	26,410	10,247
Private gifts, grants, and contracts - restricted	2,767	16,373	2,694
Investment income - restricted	339	955	96
Realized gains on investments - restricted	156	(167)	174
Realized gains on investments - unrestricted	-	757	396
Interest on loans receivable	-	315	152
Expended for plant facilities	886	20,154	19,341
Retirement of indebtedness	1,707	374	875
Other sources - restricted	-	-	-
Other sources - unrestricted	-	-	-
Total revenues and other additions	<u>31,827</u>	<u>132,372</u>	<u>82,991</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	29,374	125,409	82,034
Auxiliary enterprises expenditures	8,803	19,742	14,810
Indirect costs recovered	-	4,482	271
Refunded to grantors	-	-	-
Loan cancellations and write-offs	78	36	95
Administrative and collection costs	6	-	55
Expended for plant facilities	555	20,154	19,341
Retirement of indebtedness	-	374	875
Interest on indebtedness	1,014	464	2,389
Disposal of plant facilities	75	1,468	560
Depreciation	3,897	8,358	4,935
Total expenditures and other deductions	<u>43,801</u>	<u>180,487</u>	<u>125,366</u>
TRANSFERS			
Operating transfers from primary government	17,404	79,901	48,155
Net increase (decrease) for the year	<u>5,430</u>	<u>31,786</u>	<u>5,780</u>
Total Fund Equity and Other Credits - Beginning of fiscal year	<u>47,218</u>	<u>129,401</u>	<u>118,480</u>
Total Fund Equity and Other Credits - End of fiscal year	<u>\$ 52,648</u>	<u>\$ 161,187</u>	<u>\$ 124,260</u>

* Prior year column amounts ha

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	OAKLAND UNIVERSITY	SAGINAW VALLEY STATE UNIVERSITY	WESTERN MICHIGAN UNIVERSITY
REVENUES AND OTHER ADDITIONS			
Unrestricted current fund revenues	\$ 76,360	\$ 27,742	\$ 195,453
Government grants and contracts - restricted	23,263	5,054	83,113
Private gifts, grants, and contracts - restricted	4,975	1,485	8,123
Investment income - restricted	1,023	1,066	869
Realized gains on investments - restricted	-	-	-
Realized gains on investments - unrestricted	-	-	-
Interest on loans receivable	46	44	132
Expended for plant facilities	22,712	16,434	28,728
Retirement of indebtedness	600	395	2,925
Other sources - restricted	479	2,753	5,125
Other sources - unrestricted	-	-	-
Total revenues and other additions	<u>129,458</u>	<u>54,974</u>	<u>324,467</u>
EXPENDITURES AND OTHER DEDUCTIONS			
Educational and general expenditures	116,775	48,554	299,951
Auxiliary enterprises expenditures	18,800	5,025	70,910
Indirect costs recovered	1,042	98	-
Refunded to grantors	-	-	-
Loan cancellations and write-offs	15	16	(108)
Administrative and collection costs	24	198	(1)
Expended for plant facilities	22,712	16,434	28,728
Retirement of indebtedness	600	395	7,795
Interest on indebtedness	2,295	1,725	7,109
Disposal of plant facilities	-	-	335
Depreciation	7,992	5,361	20,748
Total expenditures and other deductions	<u>170,255</u>	<u>77,807</u>	<u>435,467</u>
TRANSFERS			
Operating transfers from primary government	46,431	26,901	118,162
Net increase (decrease) for the year	<u>5,634</u>	<u>4,067</u>	<u>7,163</u>
Total Fund Equity and Other Credits - Beginning of fiscal year	<u>164,783</u>	<u>110,055</u>	<u>315,622</u>
Total Fund Equity and Other Credits - End of fiscal year	<u>\$ 170,417</u>	<u>\$ 114,122</u>	<u>\$ 322,785</u>

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(In Thousands)

	TOTALS	
	JUNE 30, 1999	JUNE 30, 1998 (RESTATED*)
REVENUES AND OTHER ADDITIONS		
Unrestricted current fund revenues	\$ 875,230	\$ 810,765
Government grants and contracts - restricted	299,882	279,560
Private gifts, grants, and contracts - restricted	59,077	58,242
Investment income - restricted	10,595	16,361
Realized gains on investments - restricted	323	1,265
Realized gains on investments - unrestricted	1,688	4,592
Interest on loans receivable	1,844	1,907
Expended for plant facilities	253,936	234,444
Retirement of indebtedness	47,774	70,142
Other sources - restricted	11,497	4,838
Other sources - unrestricted	3,721	17,045
Total revenues and other additions	<u>1,565,567</u>	<u>1,499,162</u>
EXPENDITURES AND OTHER DEDUCTIONS		
Educational and general expenditures	1,372,473	1,284,795
Auxiliary enterprises expenditures	249,868	242,028
Indirect costs recovered	6,675	2,776
Refunded to grantors	3	131
Loan cancellations and write-offs	707	1,723
Administrative and collection costs	846	732
Expended for plant facilities	252,752	233,528
Retirement of indebtedness	50,936	71,434
Interest on indebtedness	30,957	27,773
Disposal of plant facilities	3,550	5,844
Depreciation	89,293	80,225
Total expenditures and other deductions	<u>2,058,061</u>	<u>1,950,988</u>
TRANSFERS		
Operating transfers from primary government	620,674	576,136
Net increase (decrease) for the year	<u>128,180</u>	<u>124,309</u>
Total Fund Equity and Other Credits - Beginning of fiscal year	<u>1,641,360</u>	<u>1,517,051</u>
Total Fund Equity and Other Credits - End of fiscal year	<u>\$ 1,769,540</u>	<u>\$ 1,641,360</u>

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